

**MEMORANDUM OF UNDERSTANDING  
FOR THE YEAR**

**2017-2018**

**BETWEEN**

**NBCC SERVICES LIMITED**

**AND**

**NBCC (INDIA) LIMITED**



*A Navratna CPSE*

**NBCC SERVICES LIMITED**

( A wholly owned subsidiary of NBCC (I) Limited)

# MEMORANDUM OF UNDERSTANDING

BETWEEN

NBCC SERVICES LIMITED AND NBCC  
(INDIA) LIMITED FOR YEAR 2017-18

## **CORPORATE VISION, MISSION AND OBJECTIVES**

### **CORPORATE VISION**

To be the best post construction business company known for its state-of-art quality at a bare minimum cost and also for its immediate responsiveness.

### **MISSION**

To be leading pioneer world class company attaining global standards in end to end post construction business, offering quality, sustainable, innovative and cost effective services.

## **OBJECTIVES:**

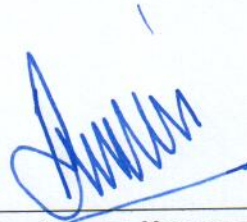
The strategic objectives of NBCC Services Ltd. are listed as follows:

1. Attain global standards in post construction business.
2. To create a niche in market for interiors design/layout and furnishing of buildings.
3. To provide highly effective and efficient services to the clients and also suggest sustainable and innovative solutions including mechanized services.
4. To act as executing agency for CSR projects and related activities for in-house as well as external clients.
5. Value for Money – Customer Delight and to ensure renewal of contracts in favour of NSL.
6. Upgradation of skill and knowledge with the changing scenario to remain competitive in the field.

PART – V

**ACTION PLAN FOR IMPLEMENTATION AND  
MONITORING OF THE MOU**

Performance will be reviewed by NBCC Services Limited on quarterly basis and on half-yearly basis by the NBCC (India) Limited, the holding company against the targets given in this MOU.



<p><b>A Sabeena</b> Chief Executive Officer NBCC Services Limited New Delhi</p>	<p><b>Dr. Anoop Kumar Mittal</b> Chairman-cum-Managing Director NBCC (India) Limited New Delhi</p>
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**Self declaration / certification by CPSE**

It is hereby certified that the targets and actual achievements in respect of MOU parameters have been worked out as per MoU Guidelines by adopting the norms and definitions laid down in MoU Guidelines for the year 2017-18. In case, any deviation is found at any point of time DPE is free to evaluate the performance as per MoU guidelines. CPSE has no right of claim in this regard.

  
Chief Executive Officer

**MANDATORY PARAMETERS**  
**MoJ of NBCC Services Limited & NBCC (India) Limited for FY 2017-18**  
**PART-A**

**EVALUATION CRITERIA & TARGETS**

Sl. No	Particular	Unit	Marks	Current year (2016-17) (Estimate)	Best in 5 years (Company incorporated in Oct'14)	MoJ Target for the year 2017-18				
						Excellent	Very Good	Good	Fair	Poor
1	<b>Turnover</b> Revenue from Operations	Rs. Cr.	10	90.00	80.55	100%	80%	60%	40%	20%
2	<b>Operating Profit/ Surplus</b> Profit/Surplus before Tax excluding other Income, extraordinary and exceptional items):- Operating profit/surplus as a percentage of Revenue from operations (Net)	%	20	8.07	9.31	6.70	6.52	6.40	6.20	6.00
3	<b>Return on Investment</b> PAT or Surplus/Average Net Worth	%	20	63.19	122.01	45.00	43.00	41.00	39.00	37.00
	<b>Total (A)</b>		50							





**OPTIONAL PARAMETERS**  
**MoU of NBCC Services Limited & NBCC (I) Ltd for FY 2017-18**  
**PART-B**

**EVALUATION CRITERIA & TARGETS**

Sl. No		Unit	Marks	Current year (2016-17) (Estimate)	Best in 5 years	MoU Target for the year 2017-18				
						Excellent	Very Good	Good	Fair	Poor
						100%	80%	60%	40%	20%
7	Preparation of succession plan and its approval by Boards of Directors (Date)	Date	2	-	-	30.09.17	15.10.17	31.10.17	15.11.17	30.11.17
8	Talent Management and career progression by imparting at least one week training in Centre of Excellence e.g. IITs, IIMs, NITs, ICAI etc. (% of executives ) within India	%	2	-	-	10	9	8	7	6
	<b>Total (B)</b>		50							

1. CPSE will update land holdings on Government Land Information System (GLIS).

2. Targets finalized by IMC are based on estimates submitted by the CPSE for the year 2016-17. In case of better performance of the CPSE as per final results as compared to estimates, the difference shall be added to targets for the year 2017-18.

3. Targets decided in MoU are unconditional and no offset will be allowed. Further evaluation would be subject to compliance of additional eligibility criteria as contained in para 14.2 of MoU guidelines 2017-18.



(A Sabeena)  
 Chief Executive Officer  
 NBCC Services Limited



(Anoop Kr. Mittal)  
 Chairman cum Managing Director  
 NBCC (India) Limited



## Projects to be completed during the year 2017-18

S.No.	Name of Project	Unit	Either Value of project or completion cost	Weightage	Documentary Evidence
1	Construction of Widow's Hostel for Indian Navy at D-6, Vasant Kunj, New Delhi.	Rs. In Cr	11.42	2.5	Client/ Third Party Certification/ Certificate of Board Resolution
2	Interior work of office space of Tax Policy Research Unit (TPRU) under Ministry of Finance, Department of Revenue at 5 <sup>th</sup> & 6 <sup>th</sup> Floor Tower-1, Jeevan Bharti Building, Connaught Place, New Delhi.	Rs. In Cr	6.06	2.5	Client/ Third Party Certification/ Certificate of Board Resolution
3	Renovation work of office space of MCA (Ministry of Corporate Affairs), Govt. of India at basement, GF, FF and SF at Jeevan Vihar Building, Sansad Marg, New Delhi 110001.	Rs. In Cr	5.03	2.5	Client/ Third Party Certification/ Certificate of Board Resolution
4	Interior work of office space of Pharmacy Council of India (PCI) at 3 <sup>rd</sup> Floor, NBCC Centre, Okhla, Phase-I, New Delhi	Rs. In Cr	3.99	2.5	Client/ Third Party Certification/ Certificate of Board Resolution
	Total	Rs. In Cr	26.50	10	